

mistral

Newsletter of the NZ Mistral Owners' Association

Volume 1 Issue 4

www.mistral.org.nz

March 2007

President's Column

What a momentous Summer Season it's been so far. Prior to Christmas three months' solid racing at Tamaki and Keri-Keri were capped off by two days of excellent competition in steady fifteen knot conditions off Torbay at the Peter Blake Memorial Regatta. In a nail biting finish Matt O'Maigh pipped Melinda Henshaw in the very last race with Geoff Camm a very close third. The intense competition has continued through the mid-summer series at clubs and the Nationals, just weeks away, looks to be the most exciting in years. This event is simply too good to miss, so if you haven't entered get your entry in, and get racing at your local club in preparation. I've had interest as far afield as a Wellington sailor looking to make the journey up - the range of the field looking so inviting.

The recent turn-over of boats to active club racers has been phenomenal. The recent Mistral open day was well publicized by Peter Montgomery on SportsTalk ZB and saw a flood of visitors, all morning, admiring the boats. This culminated several months of interest where new or returning sailors have been purchasing Mistrals to sail at both the Tamaki and Hamilton Yacht clubs. I'm hoping to see all these boats out on the course at the nationals giving it a go! If you happen to have a Mistral unused in the back of the garage, or at the bach contact Rob Ebert or myself, as we are aware of sailors who are dying to get out racing at their local Mistral Club if they can get hold of a Mistral.

The committee have put a heap of work in collaborating with the membership to get a new set of sails approved and available from Doyles. If you need to update sails don't delay in placing your order with Doyles, especially if you need these by the Nationals.

New foils are available from Rob Bull. If you want to go the whole way, a brand new Fibreglass Mistral is all ready to go, trailer included, just needing the prepared package of fittings screwed into the cockpit. Contact myself or Tony Beckett, at Tamaki Yacht Club.

At this year's Nationals, on the Sunday prior to racing, we will hold a General Meeting instead of an Annual General Meeting. This will include some basic administrative matters followed by some forum type discussion of matters of current interest. If you wish to table matters for this part of the meeting make sure that you've submitted these in writing to Rob Ebert at least seven days prior to the Nationals. Obviously we all want to get racing so we need to limit the meeting to well within the hour.

Until we all catch up on March 31, I wish you fine weather, fresh breeze and fantastic sailing in all your wonderful Mistrals.

Regards

Rob Mason

MOA President

Mistral Owners' Association (Inc) **Nationals Forum - Special General Meeting** **Sunday, April 1st,** **0800 hrs (to be confirmed)** **Tamaki YC,**

Agenda

Apologies

Financial Report

President's Report

Secretary's Report

General Business

- 50th Anniversary Contest
- AGM Dates and Election of Officers
- Sails Update
- Hull Update
- Other Items

Please advise additional agenda items to The Secretary (ebertr@wave.co.nz) by Sunday, March 25th.

Secretary's Corner

Rule Changes

Fourteen favourable responses were received to Rule 13.2 allowing updates to the sails. The rules require a three fourths majority of votes returned, so this amendment is now passed.

Trophies

A number of Mistral class trophies are missing. We need to locate them, or replace them with new ones. If you can assist either way, the MOA would like to hear from you.

Canterbury Mistrals

Don Currie reports that the first Mistral race was held and Pleasant Point yacht club on the Estuary at the weekend. Don has # 87, *Jessie* and Chris Bridges has just acquired #63, *Ariel*. It has taken nearly 50 years for the Mistrals to reach the South Island! The first race was a drifter, but Don reported considerable interest in these "strange new boats". Both Don Currie and Chris Bridges are Zephyr sailors of some years standing.

Web Site Woes

I am experiencing difficulty with www.mistral.org.nz. The site is currently down, much to my frustration, as I can't find the fault and fear I may have to rebuild the site - something of a mission at this stage of the season when there is a bit of other stuff happening.

Hamilton Mistrals

#22, *Cheyenne* and #64, *Heremana* have been out on Hamilton Lake regularly and will be at the Nationals. #'s 80 and 41 are down here too, undergoing restoration. You will see them next season!!

MISTRAL OWNERS ASSOCIATION INC
Statement of Financial Performance
For the Year Ended 30 June 2006

				<u>2005</u>
Revenue				
	Subscriptions	(21 members)	315	190
Expenditure				
	Mistral Championship			
	Prizes		0	442
	Caps		274	
	Insurance moulds		228	198
	General		200	
			702	640
	Deficit for year		<u>\$ (387)</u>	<u>\$ (450)</u>

Statement of Movements in Accumulated Funds

For the Year Ended 30 June 2006

	Balance at beginning of Year		2227	2677
	less Net Deficit for the Year		(387)	(450)
			1,840	2227
	Accumulated Funds as at 30 June 2006		<u>\$ 1,840</u>	<u>\$ 2227</u>

Statement of Financial Position

as at 30 June 2006

Current Assets				
	ASB Bank		2690	2645
	Stock (4 ties)		32	32
			2722	2677
Non- Current Assets				
	Mistral Mould		9623	9623
	Depreciation Provided		9623	9632
			0	0
	Total Assets		2722	2677
less Current Liabilities				
	Advance - Tamaki Yacht Club		837	450
	Accruals		45	
			882	
			<u>\$ 1840</u>	<u>\$ 2227</u>
Represented by:				
	Accumulated Funds		<u>\$ 1840</u>	<u>\$ 2227</u>

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President

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Treasurer

The accompanying Notes form part of these financial statements

MISTRAL OWNERS ASSOCIATION Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1. Statement of Accounting Policies

1.1 Reporting Entity

Mistral Owners Association Inc is an amateur sports club registered under the Incorporated Societies Act 1908. The financial statements have been prepared in accordance with generally accepted accounting practices in New Zealand.

1.2 Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on historical cost basis is followed.

The Financial Statements have been prepared on a going concern basis.

1.3 Specific Accounting Policies

The following specific policies which materially affect the measurement and reporting of financial performance and the financial position have been applied:

- Subscriptions: These are recorded on a cash basis.
- Depreciation: Depreciation has been provided on the cost of assets on a straight-line basis at rates calculated to allocate the assets cost, less estimated residual value, over their estimated useful lives, as follows:

Moulds	10 years
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GST: These financial statements have been prepared on a Goods & Services Taxation inclusive basis.

1.4 Differential Reporting: The Association qualifies for differential reporting as it is not publicly accountable and it is not large as defined in the Institute of Chartered Accountants of New Zealand's Framework for Differential Reporting.

There are no significant or material reporting exemptions taken advantage of.

1.5 Changes in Accounting Policies

There have been no changes in accounting policies.

2. Fixed Assets as at 30th June 2006

	<u>Cost</u>	<u>Depn</u>	<u>Book Value</u>
Moulds	<u>9623</u>	<u>9623</u>	<u>0</u>

Fixed Assets as at 30th April 2005

	<u>Cost</u>	<u>Depn</u>	<u>Book Value</u>
Moulds	<u>9623</u>	<u>9623</u>	<u>0</u>

3. Contingent Liabilities

There were no legal or other claims at year end (2005 : nil).

4. Capital Commitments

There were no capital commitments at year end (2005 :nil)

Mistral Class Championship 2007 31 March, 1 st April Tamaki Yacht Club Inc., Auckland, New Zealand P.O Box 55 123, Mission Bay. 1130		
Registration 0830 –1030 Sat March 31st Warning Signal, Race 1 at 1130hrs		
ENTRY DETAILS		
Sail No:	Yacht Name:	
Division	Spinnaker / Non Spinnaker (Delete One)	
	Skipper	Crew
Name		
Address		
Email		
Club		
Entry fee of \$40 (Cheque payable to Tamaki Yacht Club Inc) Proof of club membership should be brought to registration.		
I agree to be bound by the Racing Rules of Sailing and all other rules that govern this event. I understand that neither the Organising Authority and its officers, members and servants or other persons assisting with the conduct of the championship accept any responsibility in respect of any injury or loss to person or property that may be sustained by reason of participation in the championship or howsoever arising in connection with the event.		
Signature		
Date	Skipper	Crew
Cash/Cheque		

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THE MISTRAL OWNERS' ASSOCIATION (INC)

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Secretary: Rob Ebert, 15 Gilbass Ave, Hamilton,
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SUBSCRIPTIONS 2006-2007
 Subscriptions for 2005-6 season are \$15 and can be forwarded to The Treasurer, MOA, PO Box 55 113, Mission Bay, AKL